

Cybersecurity Corner

Cryptocurrency is a type of digital currency that generally exists only electronically. You usually use your phone, computer, or a cryptocurrency ATM to buy it. Bitcoin and Ether are well-known cryptocurrencies, but there are many, and new ones keep being created. Cryptocurrency payments do not come with legal protections and are typically not reversible.

Scammers are always finding new ways to steal your money using cryptocurrency. To steer clear of a crypto con, here are some things to know.

- **Only scammers demand payment in cryptocurrency.** No legitimate business is going to demand you send cryptocurrency in advance – not to buy something, and not to protect your money. That's always a scam.
- **Only scammers will guarantee profits or big returns.** Don't trust people who promise you can quickly and easily make money in the crypto markets.
- **Never mix online dating and investment advice.** If you meet someone on a dating site or app, and they want to show you how to invest in crypto, or asks you to send them crypto, that's a scam.



Click below for more information about cryptocurrency scams.

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4605 E Galbraith Road, Suite 200
Cincinnati, OH 45236
(513) 898-9100

www.touchpointwealthpartners.com

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