



# 2026

## TRADITIONAL & ROTH IRAS

### Contribution limits

		2026
Regular		\$7,500
Catch-Up*		\$1,100

\*Only taxpayers age 50 and over are eligible to make catch-up contributions.

### Roth contribution phase-out

#### MAGI phase-out range for contributions to Roth IRAs in 2026

Married filing jointly: \$242,000–\$252,000	Married filing separately: \$0–\$10,000	Single: \$153,000–\$168,000
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No annual income limit for determining ability to convert traditional IRA to Roth IRA continues for 2026.

### Traditional IRA deductibility rules

Filing Status	Covered by Employer's Retirement Plan?	Modified AGI 2026	Deductibility
Single	No	Any amount	Full deduction
		\$81,000 or less	Full deduction
	Yes	\$81,001–\$90,999	Partial deduction
		\$91,000 or more	No deduction
Married Filing Jointly	Neither Spouse Covered	Any amount	Full deduction
		\$129,000 or less	Full deduction
	Both Spouses Covered	\$129,001–\$148,999	Partial deduction
		\$149,000 or more	No deduction
	One Spouse Covered For Covered Spouse	\$129,000 or less	Full deduction
		\$129,001–\$148,999	Partial deduction
		\$149,000 or more	No deduction
	One Spouse Covered For Non-Covered Spouse	\$242,000 or less	Full deduction
		\$242,001–\$251,999	Partial deduction
		\$252,000 or more	No deduction

## ESTATE & GIFT TAX RATES

2026	
Maximum Estate, Gift and GST Rate	40%
Estate, Gift and GST Exclusion	\$15,000,000
Applicable Credit	\$5,945,800
Annual Gift Tax Exclusion	\$19,000
Annual Gift Tax Exclusion for Non-U.S. Citizen Spouses	\$194,000

## RETIREMENT PLANS

2026	
Elective Deferral Limit to Retirement Plans (e.g. 401(k), 403(b), 457, and SARSEPS)	\$24,500
Elective Deferral Limit to SIMPLE Plans	\$17,000
Annual Additions Limit to SEP Plans	\$72,000
SEP Participation Limit	\$800
Defined Contribution Limit	\$72,000
Maximum Includible Compensation	\$360,000
Defined Benefit Limit	\$290,000
Highly Compensated Employee Threshold	\$160,000
Key Employee/Officer Threshold	\$235,000
<b>Qualified Longevity Annuity Contract (QLAC) Purchase Limit:</b>	<b>\$210,000</b>

### Catch-up contribution limits for other qualified plan types

2026	
401(k), 403(b), 457, and SARSEPS	\$8,000
SIMPLE Plans	\$4,000
<b>Higher Catch-up contribution limit</b>	
Age 60-63 Catch-Up (401(k), 403(b), 457, TSP)	\$11,250
Age 60-63 Catch-Up (SIMPLE Plans)	\$5,250

## HEALTH SAVINGS ACCOUNTS

Annual Limit	Contribution Limit	Maximum Out of Pocket Limit	Minimum Deductible
Self-Only	\$4,400	\$8,500	\$1,700
Family	\$8,750	\$17,000	\$3,400
<b>Catch-up contributions (age 55 and older): \$1,000</b>			

# TAX REFERENCE GUIDE



## SOCIAL SECURITY TAX RULES

### Social Security Benefit Reduction before Full Retirement Age (FRA).

Deduct \$1 from benefits for every \$2 earned above \$24,480 in the years before FRA is reached

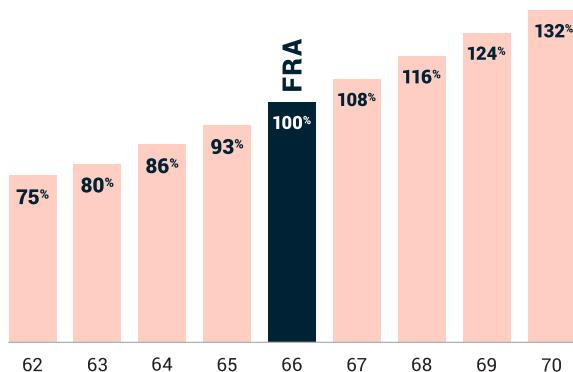
Deduct \$1 from benefits for every \$3 earned above \$65,160 in the year FRA is reached

## PERCENTAGE OF SOCIAL SECURITY BENEFITS INCLUDED IN TAXES

	Single	Married Filing Jointly
0%	<\$25,000	<\$32,000
50%	\$25,000–34,000	\$32,000–44,000
85%	>\$34,000	>\$44,000
<b>Combined Income above is:</b> Annual Gross Income + 50% Social Security benefits		
<b>Taxable Wage Base for Social Security: \$184,500</b>		



## PERCENTAGE OF SOCIAL SECURITY FULL RETIREMENT BENEFIT IF COLLECTED AT:



## MEDICARE CONTRIBUTION PREMIUMS

2024 Tax Year, 2026 Premium Year

Single	Married Filing Jointly	Part B Monthly Premium	Part D IRMAA
\$109,000 or less	\$218,000 or less	\$202.90	\$0
above \$109,000 up to \$137,000	above \$218,000 up to \$274,000	\$284.10	\$14.50
above \$137,000 up to \$171,000	above \$274,000 up to \$342,000	\$405.80	\$37.50
above \$171,000 up to \$205,000	above \$342,000 up to \$410,000	\$527.50	\$60.40
above \$205,000 up to \$500,000	above \$410,000 up to \$750,000	\$649.20	\$83.30
\$500,000 and above	\$750,000 and above	\$689.90	\$91.00

## TAX BRACKETS AND RATES

If taxable income is

Over	But Not Over	The Tax Is	Of the Amount Over
<b>Married Filing Jointly and Surviving Spouses</b>			
\$0	\$24,800	\$0 + 10%	\$0
\$24,801	\$100,800	\$2,480 + 12%	\$24,800
\$100,801	\$211,400	\$11,600 + 22%	\$100,800
\$211,401	\$403,550	\$35,932 + 24%	\$211,400
\$403,551	\$512,450	\$82,048 + 32%	\$403,550
\$512,451	\$768,700	\$116,896 + 35%	\$512,450
\$768,701	—	\$206,583.50 + 37%	\$768,700
<b>Single</b>			
\$0	\$12,400	\$0 + 10%	\$0
\$12,401	\$50,400	\$1,240 + 12%	\$12,400
\$50,401	\$105,700	\$5,800 + 22%	\$50,400
\$105,701	\$201,775	\$17,966 + 24%	\$105,700
\$201,776	\$256,225	\$41,024 + 32%	\$201,775
\$256,226	\$640,600	\$58,448 + 35%	\$256,225
\$640,601	—	\$192,979.25 + 37%	\$640,600

## Capital Gains and Qualifying Dividends Tax Rate

Taxpayer Bracket	Short Term < 12 Mo	Long Term > 12 Mo
Single: Up to \$49,450 MFJ: Up to \$98,900	Ordinary rate	0%
Single: \$49,451–\$545,500 MFJ: \$98,901–\$613,700	Ordinary rate	15%
Single: \$545,500 and up MFJ: \$613,700 and up	Ordinary rate	20%

**Tax on Net Investment Income:** Additional 3.8% tax on lesser of net investment income or excess of modified adjusted gross income over \$200,000 single/ \$250,000 married filing jointly

## Deductions and Credits

2026		
Standard Deductions	Annual	Add'l Age 65 or Older, or Blind
Married Filing Jointly	\$32,200	\$1,650
Head of Household	\$24,150	\$2,050
Single/Married Filing Separately	\$16,100	\$2,050
<b>Senior Tax Deduction:</b> \$6,000 per eligible taxpayer 65 years old or older scheduled through 2025-2028 (subject to phaseouts).		
<b>Child Tax Credit:</b> \$2,200 per child phases out \$50 for each \$1,000 of modified AGI over \$400,000 (married filing jointly), or \$200,000 (single).		
<b>American Opportunity Tax Credit:</b> Up to \$2,500 for qualifying individuals		