

TouchPoints of Interest



News You Can Use

Life Insurance: An Umbrella for Your Loved Ones & Your Financial Plan

Raymond Heizer Jr., CFP®
Paraplanner
TouchPoint® Wealth Partners

Spring is quickly approaching, which means April showers are likely on the way. That means it is a great time to make sure you have a well-functioning umbrella to protect you from any unexpected storms, and this applies to your financial life as well. Life insurance is one of the powerful tools available that can act as an umbrella for your loved ones and for your financial plan. So, what are some reasons to add life insurance coverage?

- **Financial security:** If any of your loved ones would not be able to cover their expenses, debts, or other financial obligations if you were to pass away today, you likely need additional life insurance coverage. For example, if you share a mortgage or rent payment and other household expenses with a loved one, would they be able to continue covering those payments comfortably?

**Continue
Reading**

Funding Accounts for Kids

Jason Ramage, CFP®
Financial Advisor/Paraplanner
TouchPoint® Wealth Partners

This article is for information purposes only and is not intended as personalized financial or tax advice. Please consult with your advisor concerning your situation before taking action.

What's your earliest memory related to money? I faintly recall being paid a quarter to pick up our neighbor's newspaper from the driveway and take it to their front door. You might recall your family moving for a new job, cashing in tokens at an arcade, or an argument about the budget.

Graduation season brings to mind the countless ways we invest in our children, whether it's financial savings to a college fund or quality time creating positive memories together. In this column, I wanted to touch on a few to answer the common question: What kinds of accounts can I open for a child?

I'm sharing these in a general order of preference. Of course, talking about these options with your advisor can help ensure any personal factors are being considered.

- **College Savings 529 Plan**

If you're going to pick only one account to fund for a child, a 529 Plan is the easy choice. The custodian (usually a parent or grandparent) retains control of assets even after the child reaches their age of majority, which avoids potential issues with children misusing funds and allows them to receive preferential treatment on financial aid applications.

**Continue
Reading**

What to Know About Long-Term Care Insurance

Planning for the future can be intimidating. There are so many factors to consider, one of which is long-term care insurance (LTC). Long Term Care is a variety of services that help people with health or personal needs and activities of daily living over a period of time. Long-term care can be provided at home, in the community, or in various types of facilities, including nursing homes and assisted living facilities.

Only about 11% of Americans have private long-term care insurance, according to KKF. People with limited net worth and income can get basic LTC paid by Medicaid. Medicare

covers up to 100 days of care but there are prerequisites and possible copays. Most long-term care is custodial care, and Medicare doesn't pay for this type of care if this is the only kind of care you need. Those without LTC coverage must hope to remain healthy and lucid, or they may end up spending hundreds of thousands of dollars on care.

To read the Barron's article regarding LTC insurance click below.

[Read
More](#)

If you are interested in attending a seminar regarding long-term care insurance please contact Juliann at (513) 898-9100 or juliann@touchpointwealthpartners.com

What We Do for Our Clients

- Stay up to date on changes in the investment world
 - Monitor changes in your life and family situation
 - Make sure that the firm provides excellent service at all times
 - Work with your tax and legal advisors to help you meet your financial goals
 - Provide research on stocks from both this firm and third parties
-

Team Spotlight



Melissa Cronenweth

We are excited to celebrate Melissa's three year anniversary of working at TouchPoint®!

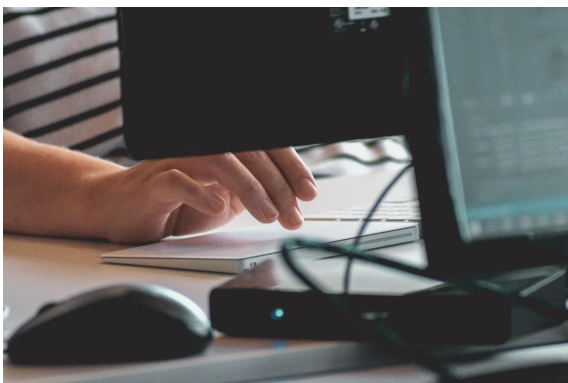
Melissa joined our practice in 2022 and has been an invaluable team member since! She has worked in the investment industry for over 20 years. You may know her as Sonya's executive coordinator, which involves processing paperwork and answering account questions.

Melissa is also an expert cookie baker, holiday décor fanatic, and hardworking mom. When not at work you will probably find her with her husband at their kids' volleyball games, or raising funds and awareness for the Northern Kentucky Children's Advocacy Center. She also enjoys spending time with her two dogs, Tyler and Ellie, who occasionally visit our office.

To view Melissa's bio on our website click [here](#).

What's Happening Around the Office

Join us Saturday, April 26th from 8 am to 12 pm for our annual Shred Event! Drive up and drop off material - or park and join us for coffee and conversation. Invite your friends and family to stop by as well! Conveniently located in our parking lot: 4605 East Galbraith Rd, Cincinnati, OH 45236.



Be on the lookout for our monthly Cybersecurity Corner newsletter! You will receive this via Constant Contact as well. It will cover a wide array of topics including new and popular scams, internet safety, account security, etc. We want to help you feel secure and confident when navigating technology.

Akron, Ohio 44333-2431 1-800-765-5201

TouchPoint® Wealth Partners is a separate entity from Valmark Securities, Inc. and Valmark Advisers, Inc.

Any entities listed are not affiliated with Valmark Securities, Inc. and Valmark Advisers, Inc.

CERTIFIED FINANCIAL PLANNER BOARD OF STANDARDS, INC. (CFP BOARD) OWNS THE CERTIFICATION MARKS CFP®, CERTIFIED FINANCIAL PLANNER™, AND CFP® (WITH PLAQUE DESIGN) IN THE UNITED STATES, WHICH IT AUTHORIZES USE OF BY INDIVIDUALS WHO SUCCESSFULLY COMPLETE CFP BOARD'S INITIAL AND ONGOING CERTIFICATION REQUIREMENTS.

TouchPoint® Wealth Partners | 4605 E Galbraith Rd Suite 200 | Cincinnati, OH 45236 US

[Unsubscribe](#) | [Update Profile](#) | [Constant Contact Data Notice](#)



Try email marketing for free today!