

Monthly Benchmark Returns



| Calendar Year Returns | | | | | | | | | | |
|-----------------------------|-----------------------------|----------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|----------------------------|------------------------------|-----------------------------|------------------------------|
| 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | YTD 2020 |
| REAL ESTATE 26.93% | US GOV'T BONDS 15.59% | REAL ESTATE 18.93% | SMALL CAP STOCKS 41.31% | REAL ESTATE 27.24% | REAL ESTATE 2.14% | NATURAL RESOURCES 30.87% | EMERGING MARKET 37.28% | US GOV'T BONDS 1.47% | LARGE CAP STOCKS 31.49% | US GOV'T BONDS 6.58% |
| MID-CAP STOCKS 26.64% | US CORP BONDS 9.15% | EMERGING MARKET 18.22% | MID-CAP STOCKS 33.50% | LARGE CAP STOCKS 13.69% | US GOV'T BONDS 1.76% | SMALL CAP STOCKS 26.56% | FOREIGN STOCKS 25.03% | US CORP BONDS -3.67% | REAL ESTATE 28.92% | US CORP BONDS 2.17% |
| SMALL CAP STOCKS 26.31% | REAL ESTATE 6.05% | MID-CAP STOCKS 17.88% | LARGE CAP STOCKS 32.39% | MID-CAP STOCKS 9.77% | LARGE CAP STOCKS 1.38% | MID-CAP STOCKS 20.74% | LARGE CAP STOCKS 21.83% | REAL ESTATE -4.03% | MID-CAP STOCKS 26.20% | LARGE CAP STOCKS -9.29% |
| NATURAL RESOURCES 23.88% | LARGE CAP STOCKS 2.11% | FOREIGN STOCKS 17.32% | FOREIGN STOCKS 22.78% | US CORP BONDS 8.66% | US CORP BONDS -0.74% | LARGE CAP STOCKS 11.96% | MID-CAP STOCKS 16.24% | LARGE CAP STOCKS -4.38% | SMALL CAP STOCKS 22.78% | EMERGING MARKET -16.60% |
| EMERGING MARKET 18.88% | SMALL CAP STOCKS 1.02% | SMALL CAP STOCKS 16.33% | NATURAL RESOURCES 16.49% | SMALL CAP STOCKS 5.76% | FOREIGN STOCKS -0.81% | EMERGING MARKET 11.19% | SMALL CAP STOCKS 13.23% | SMALL CAP STOCKS -8.48% | FOREIGN STOCKS 22.01% | REAL ESTATE -17.52% |
| LARGE CAP STOCKS 15.06% | MID-CAP STOCKS -1.73% | LARGE CAP STOCKS 16.00% | REAL ESTATE 1.77% | US GOV'T BONDS 3.22% | SMALL CAP STOCKS -2.00% | REAL ESTATE 7.56% | REAL ESTATE 9.84% | MID-CAP STOCKS -11.08% | EMERGING MARKET 18.42% | FOREIGN STOCKS -17.84% |
| US CORP BONDS 9.37% | NATURAL RESOURCES -7.35% | US CORP BONDS 11.85% | US GOV'T BONDS -1.87% | EMERGING MARKET -2.19% | MID-CAP STOCKS -2.18% | US CORP BONDS 6.37% | US CORP BONDS 7.29% | FOREIGN STOCKS -13.79% | NATURAL RESOURCES 17.63% | MID-CAP STOCKS -19.73% |
| US GOV'T BONDS 9.37% | FOREIGN STOCKS -12.14% | NATURAL RESOURCES 2.20% | US CORP BONDS -2.38% | FOREIGN STOCKS -4.90% | EMERGING MARKET -14.92% | US GOV'T BONDS 1.35% | US GOV'T BONDS 1.30% | EMERGING MARKET -14.58% | US CORP BONDS 17.27% | SMALL CAP STOCKS -24.08% |
| FOREIGN STOCKS 7.75% | EMERGING MARKET -18.42% | US GOV'T BONDS 2.19% | EMERGING MARKET -2.60% | NATURAL RESOURCES -9.77% | NATURAL RESOURCES -24.28% | FOREIGN STOCKS 1.00% | NATURAL RESOURCES 1.23% | NATURAL RESOURCES -21.07% | US GOV'T BONDS 5.88% | NATURAL RESOURCES -28.78% |

| Trailing Annualized (04/30/2020) | | |
|----------------------------------|-----------------------------|-----------------------------|
| 3 Year | 5 Year | 10 Year |
| LARGE CAP STOCKS 9.03% | LARGE CAP STOCKS 9.12% | LARGE CAP STOCKS 11.69% |
| US CORP BONDS 6.51% | US CORP BONDS 5.21% | MID-CAP STOCKS 8.86% |
| US GOV'T BONDS 4.60% | REAL ESTATE 4.41% | SMALL CAP STOCKS 8.74% |
| REAL ESTATE 2.59% | MID-CAP STOCKS 3.58% | REAL ESTATE 8.16% |
| EMERGING MARKET 0.56% | SMALL CAP STOCKS 3.37% | US CORP BONDS 5.96% |
| MID-CAP STOCKS -0.03% | US GOV'T BONDS 3.31% | FOREIGN STOCKS 3.55% |
| FOREIGN STOCKS -0.58% | EMERGING MARKET -0.10% | US GOV'T BONDS 3.38% |
| SMALL CAP STOCKS -1.79% | FOREIGN STOCKS -0.17% | EMERGING MARKET 1.45% |
| NATURAL RESOURCES -10.31% | NATURAL RESOURCES -8.95% | NATURAL RESOURCES -2.55% |

Large Cap Stocks – Standard & Poor's 500®

Mid Cap Stocks – Standard & Poor's MidCap 400

Small Cap Stocks – Standard & Poor's SmallCap 600

Foreign Stocks – MSCI EAFE Index

Emerging Market Stocks – MSCI Emerging Markets

US Corp Bonds – iBoxx \$ Liquid Investment Grade Index

US Gov't Bonds - ICE U.S. 3-7 Year Treasury Bond Index

US Real Estate – Dow Jones U.S. Real Estate Index

Natural Resources – S&P North American Natural Resources Sector Index

Source: Bloomberg. This material has been obtained from sources generally considered reliable. No guarantee can be made as to its accuracy. Not intended to represent the performance of any particular investment. Indices are unmanaged and one cannot invest directly in an index. Past performance is not a guarantee of future results. Returns in excess of 1 year are annualized.

Data as-of 04/30/2020